

FY15-20 Recommended Infrastructure and Capital Improvement Plan (ICIP)



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Topics of Discussion

- Introduction to ICIP
- Capital Spending and Financing Summary
- FY15 Capital Budget
- Project Highlights
- Funding Strategies
- Improvements to ICIP

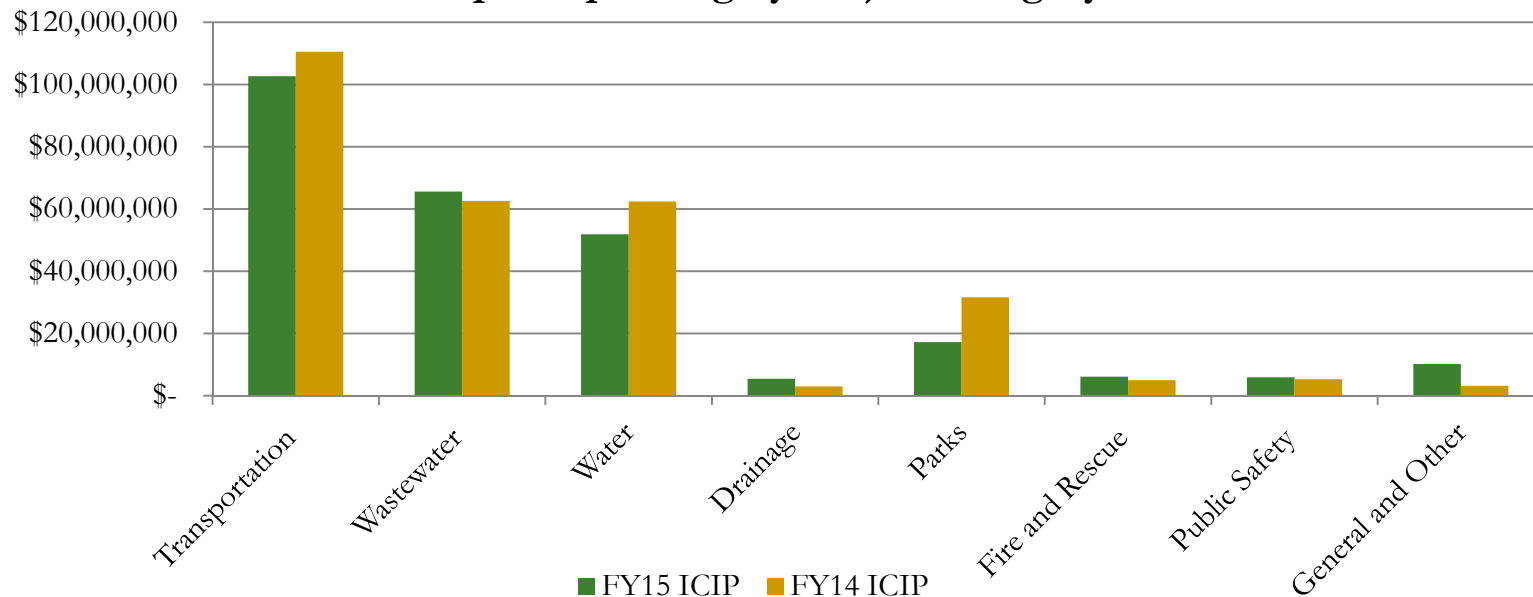
Introduction to the ICIP

- Requires Governing Body approval
- Acts as a planning and financial management document
- Provides a multi-year projection of capital needs and financing requirements
- Provides authority for spending in FY15

Capital Spending Summary: FY15-20

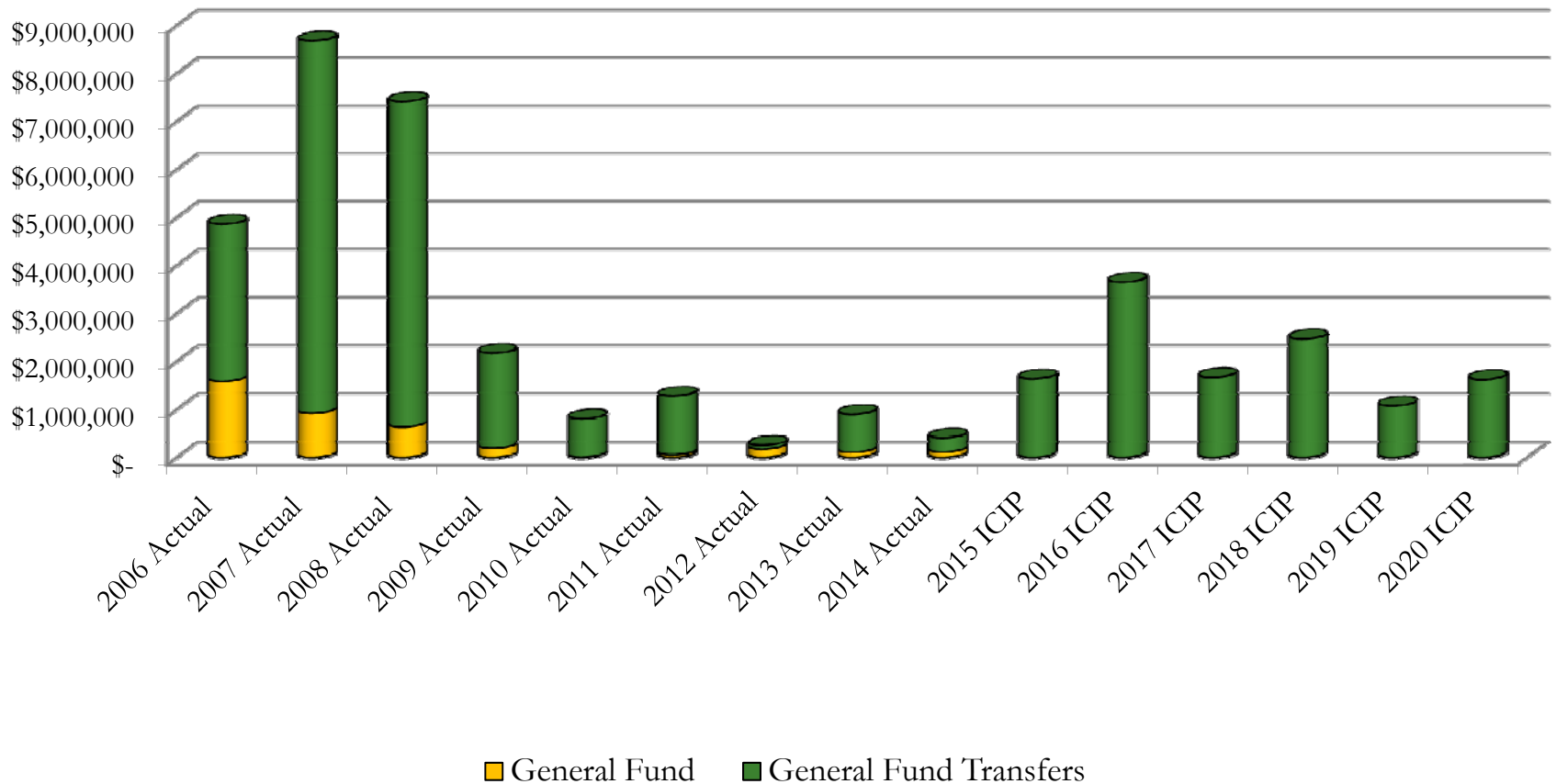
- 93 projects
- \$265 million estimated cost
- \$18.6 million or 7% decrease from last year
- 'Projects Under Consideration' List: \$410.7 million
- \$9.47 million in capital requests for FY15

Capital Spending by Project Category: FY15-FY20



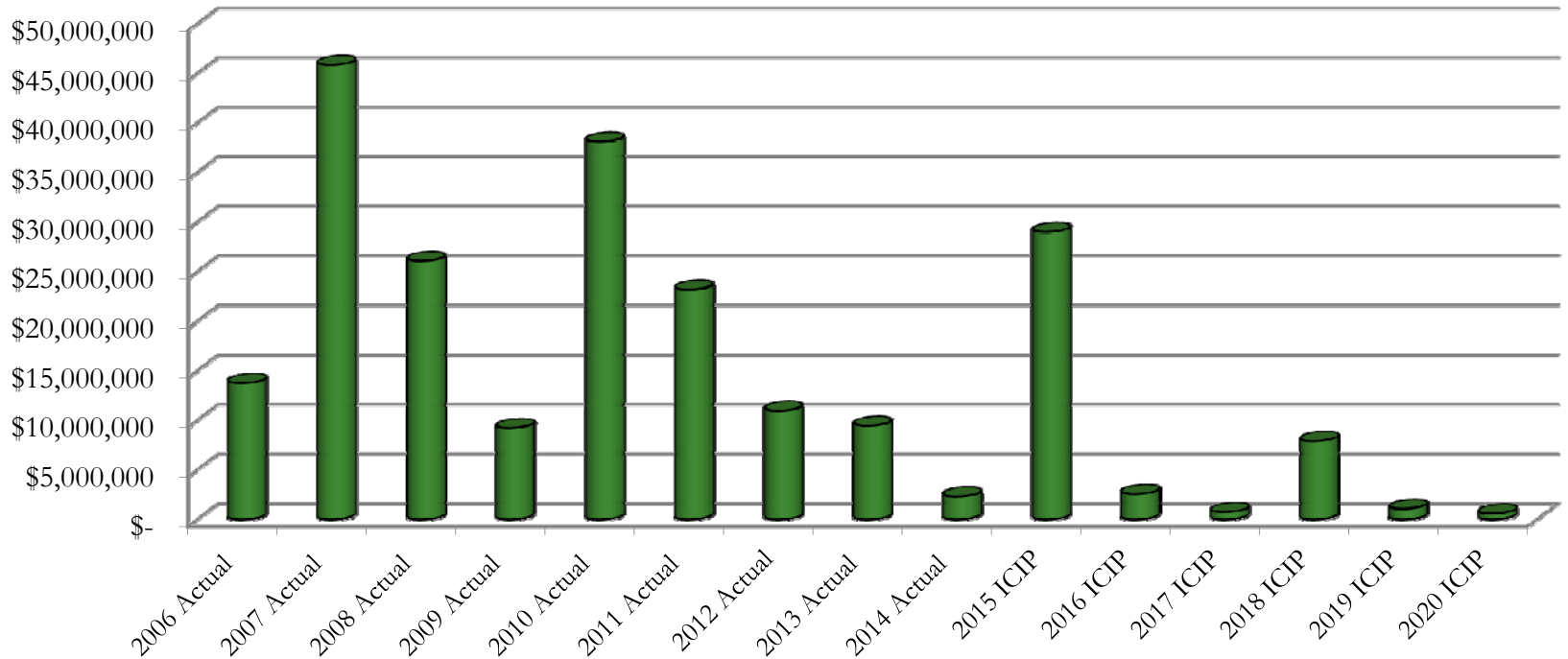
Capital Spending: General Fund

General Fund Capital Expenditures: FY2006-2020



Capital Spending: Special Funds

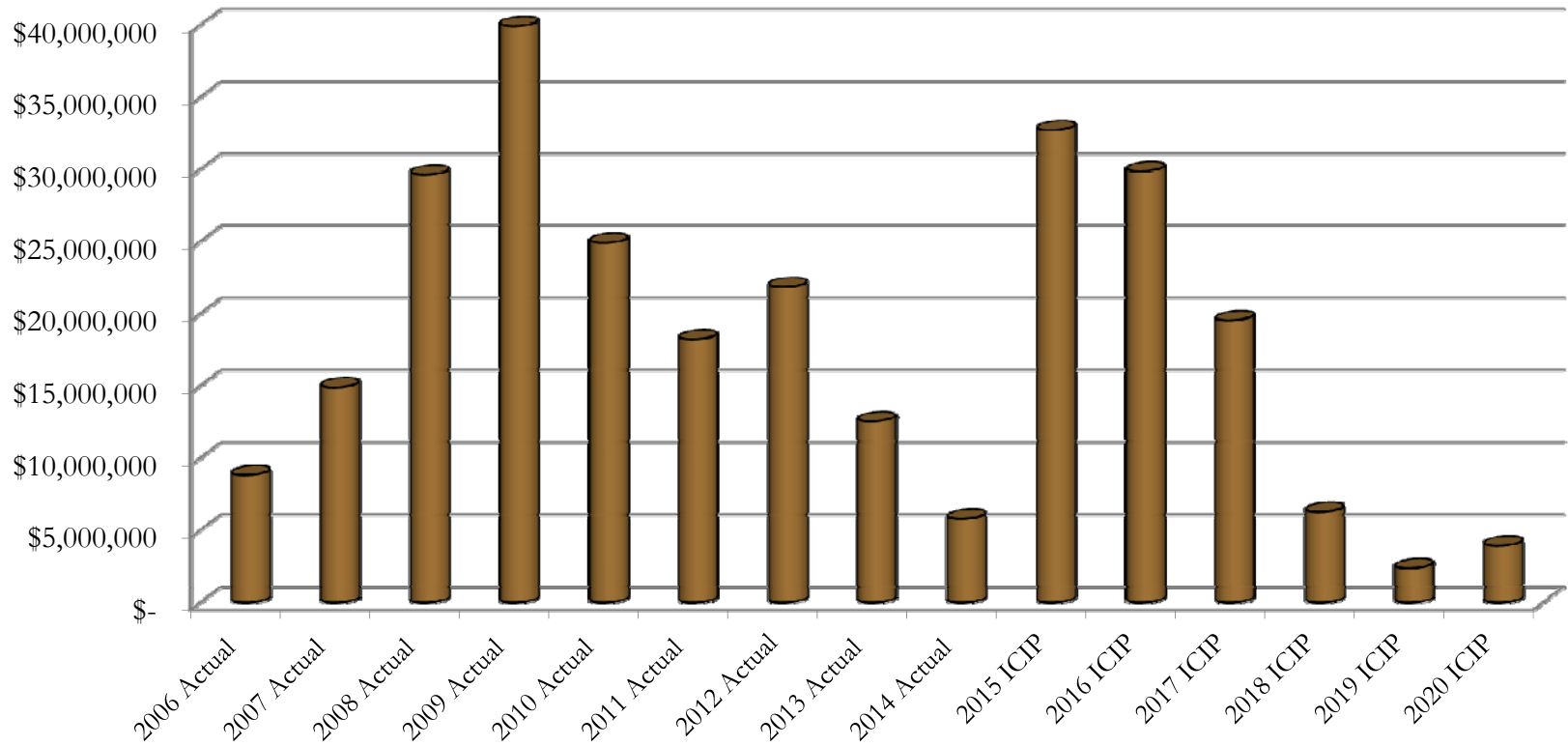
Special Funds Capital Expenditures: FY2006-2020



*An estimated \$93.4 million in capital expenditures are deferred due to lack of funding through Fiscal Year 2020

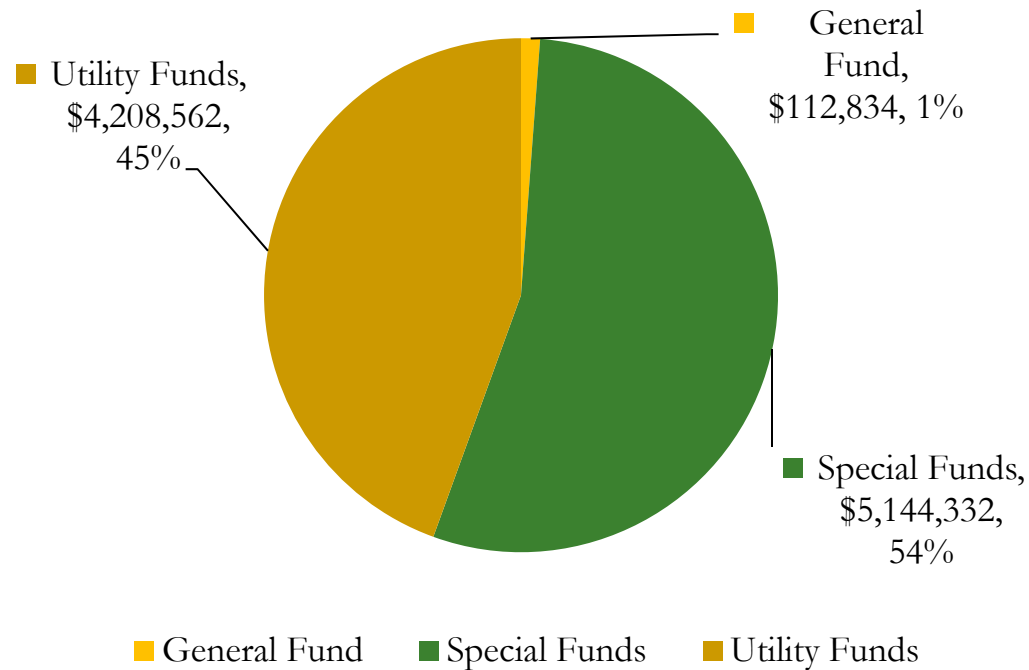
Capital Spending: Utility Funds

Utility Funds Capital Expenditures: FY2006-2020



*An estimated \$22.8 million in capital expenditures are deferred due to lack of funding through Fiscal Year 2020

FY15 Recommended Budget \$9,465,728



ICIP Project Highlights

- Fire and Rescue: FY15 Recommended Budget: \$14,500
 - Replacement gurney: \$14,500
 - Fire Apparatus Replacement Schedule: \$3,300,000, or 8 apparatus through FY20
- Police: FY15 Recommended Budget: \$89,800
 - 2 cash financed replacement police vehicles: \$47,800
 - *Equipping in General Fund: \$35,364 for total of \$83,164
 - The FY15 ICIP anticipates a state appropriation in the amount of \$337,000 for approximately 8 additional cash financed replacement police vehicles (includes equipping)
 - Police Vehicle Replacement Schedule: \$2,665,592 (includes equipping), or 64 vehicles through FY20.
 - Police motorcycle: \$42,000 *Equipping: 21,000 for total of 63,000



ICIP Project Highlights, continued

- Transportation: FY15 Recommended Budget: \$4,348,569
 - Broadmoor Blvd. Extension: \$3,250,000 for Phase I construction
 - Pavement Preservation: \$1,000,000
 - Cabezon and Western Hills Intersection: \$62,569
 - ADA Sidewalks and Pedestrian Improvements: \$30,000
 - Road Restoration: \$6,000
- Drainage: FY15 Recommended Budget: \$141,141
 - Los Milagros Channel Improvements: \$141,141 for Phase II construction



ICIP Project Highlights, continued

- Water: FY15 Recommended Budget: \$3,557,485
 - Continued acquisition of water rights: \$1,605,830
 - Redrill Well 13: \$570,000 for design
 - Vehicles and heavy equipment: \$552,896
 - Renovation of Tank 3: \$411,502
 - Well Security (including Wells 2, 6, 8, 9, 16, and 17) : \$295,000
 - SCADA Improvements: \$100,000
 - Major Equipment and Software: \$22,257
 - Wastewater: FY15 Recommended Budget: \$651,077
 - Vehicles and heavy equipment: \$435,620
 - SCADA Improvements: \$108,700
 - WWTP #6 Surveillance Upgrade: \$71,000
 - Major Equipment and Software: \$35,757
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ICIP Project Highlights, continued

- Parks and Recreation: FY15 Recommended Budget: \$125,366
 - Sabana Grande Outdoor Activity Area: \$42,712
 - Park Maintenance Equipment: \$40,340
 - Aquatic Facilities Flooring at Haynes Pool and Aquatic Center: \$20,763
 - Trail Improvements: \$10,491
 - Haynes Pool Pump Replacement: \$6,060
 - Cabezon Park Pond Fencing: \$5,000
- Other Departments and Equipment: FY15 Recommended Budget: \$537,790
 - Vehicles and Heavy Equipment: \$349,659
 - Streets and Right of Way Equipment: \$51,934
 - Major Equipment and Software: \$59,065
 - City facility improvements, including:
 - Streets and Right of Way Storage Building: \$45,732
 - PNM Converge/Energy Efficiency Improvements: \$2,400
 - Traffic Section Equipment: \$29,000

Capital Funding Strategies

- Pay as you Go Strategies:
 - Utility operating funds
 - Grant and other special funds
 - Water Rights Surcharge revenue
 - Impact Fees
 - Use of non-recurring General Fund dollars
- Debt Financing:
 - General Obligation Bonds
 - Utility Bond and Loans (Annual rate increases)
 - GRT Revenue Bonds

Improvements to the ICIP

- FY13 ICIP: Phase I Changes
 - Facility Category Introductory Section (Final ICIP)
 - Describes Inventory of Assets, Capacity, Condition, Long Range Plans
 - Discusses funding sources and recent historical expenditure information
- FY14 ICIP: Phase II Changes
 - 'Projects Under Consideration' list of deferred capital projects
 - Funding constraint based on 5 year financial planning forecast
 - Established a financing plan for Police Vehicle and Fire Apparatus Replacement
- FY15 ICIP: Further Improvements
 - Establish NMFA loan cycles, and program non-recurring General Fund sources
 - Police and Fire Apparatus Replacement (page 11) and Pavement Preservation
 - Continued development of Infrastructure Financing Toolkit

FY14-FY19 ICIP

- www.ci.rio-rancho.nm.us
 - Keyword Search: ICIP
- CD copy available upon request
- Questions ???